

Governor Dayton's Compromise Proposal #2: \$400M per Year from Tab Fees

5/16/2016

Annual Tab Fee Costs for \$60,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$760	\$998	\$238	31%
2	\$685	\$998	\$313	46%
3	\$610	\$900	\$290	48%
4	\$535	\$900	\$365	68%
5	\$460	\$754	\$294	64%
6	\$385	\$754	\$369	96%
7	\$310	\$607	\$297	96%
8	\$235	\$411	\$176	75%
9	\$160	\$313	\$153	96%
10	\$85	\$118	\$33	39%
11+	\$35	\$55	\$20	57%
11-Year Total	\$4,260	\$6,808	\$2,548	60%

Annual Tab Fee Costs for \$45,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$573	\$754	\$181	32%
2	\$516	\$754	\$237	46%
3	\$460	\$680	\$220	48%
4	\$404	\$680	\$276	68%
5	\$348	\$570	\$223	64%
6	\$291	\$570	\$279	96%
7	\$235	\$460	\$225	96%
8	\$179	\$313	\$135	75%
9	\$123	\$240	\$118	96%
10	\$66	\$93	\$27	41%
11+	\$35	\$55	\$20	57%
11-Year Total	\$3,229	\$5,169	\$1,941	60%

Annual Tab Fee Costs for \$30,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$385	\$509	\$124	32%
2	\$348	\$509	\$162	46%
3	\$310	\$460	\$150	48%
4	\$273	\$460	\$188	69%
5	\$235	\$387	\$152	65%
6	\$198	\$387	\$189	96%
7	\$160	\$313	\$153	96%
8	\$123	\$216	\$93	76%
9	\$85	\$167	\$82	96%
10	\$48	\$69	\$21	45%
11+	\$35	\$55	\$20	57%
11-Year Total	\$2,198	\$3,531	\$1,334	61%

Annual Tab Fee Costs for \$15,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$198	\$265	\$67	34%
2	\$179	\$265	\$86	48%
3	\$160	\$240	\$80	50%
4	\$141	\$240	\$99	70%
5	\$123	\$203	\$81	66%
6	\$104	\$203	\$100	96%
7	\$85	\$167	\$82	96%
8	\$66	\$118	\$52	78%
9	\$48	\$93	\$46	97%
10	\$35	\$55	\$20	57%
11+	\$35	\$55	\$20	57%
11-Year Total	\$1,173	\$1,904	\$731	62%